



FORM NO. 10B  
(See Rule 17 B)

**Audit Report Under Section 12A(b) of the Income Tax Act, 1961,  
in the case of a Religious Trust or Institutions.**

We have examined the Balance Sheet of **INSTITUTION OF RAILWAY ELECTRICAL ENGINEERS, OFFICE OF THE CHIEF ELECTRICAL ENGINEERS (CONST.), NORTHERN RAILWAY, TILAK BRIDGE, NEW DELHI-110 002**; PAN No. **AAATI 1279H** as at **31.03.2010** and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of Account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head Office, and above named institutions visited by us so far as appears from our examination of the books, subject to the comments given below:-

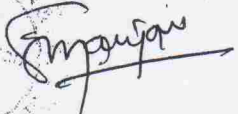
In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

- i) in the case of the Balance Sheet of the State of Affairs of the above named institution as at 31.03.2010 and;
- ii) in the case of the Income & Expenditure Account of the **SURPLUS** of its accounting year ending on 31.03.2010.

The prescribed particulars are annexed hereto.

These particulars are certified assuming that the Society shall be granted Registration U/S 12AA / 12A from retrospective effect and the same shall be available for the year ended on 31.03.2010.

Place: New Delhi  
Dated: 10th July, 2010

for KUMAR MAHAJAN & CO.,  
Chartered Accountants  
  
(S.C. Mahajan-Partner)  
M. No. 081016



Institute of Railway Electrical Engineers, Delhi

Income & Expenditure Account for the year ending 31st March, 2010 [Consolidated]

<u>Expenditure:</u>	<u>Amount (Rs.)</u>	<u>Income:</u>	<u>Amount (Rs.)</u>
Printing & Stationery	13979.00	Interest-FDRs	35325.30
Postage	84.00	Interest-Bank Saving A/c	2463.10
Conveyance	315.00	Other Receipts	1488.80
Professional Charges	19601.00	Donation from Members	6750.00
Honorarium Charges	2400.00		
Website Exp.	65298.00		
Co-Sponsorship Charges	25000.00		
Data Processing Charges	2000.00		
Misc. Exp.	145.00		
Audit Fee	2206.00		
Excess of Income over Exp.	268494.00		
<b>Total Rs.</b>	<b>399522.00</b>	<b>Total Rs.</b>	<b>399522.00</b>

Compiled from the books of Accounts produced before us.



(S.C. Mahajan-Partner)  
M.No. 081016

Place: New Delhi  
Dated: 10.07.2010

for Institution of Railway Electrical Engineers

*(Signature)*  
(Secretary)

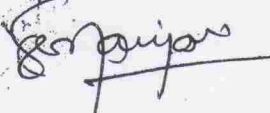
*(Signature)*  
(Treasurer)

Institute of Railway Electrical Engineers

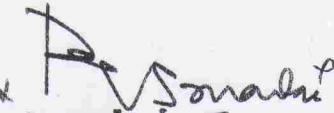
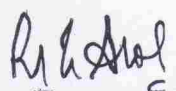
**Balance Sheet as at 31st March, 2010 [Consolidated]**

<u>Liabilities:</u>		<u>Amount (Rs.)</u>	<u>Assets:</u>		<u>Amount (Rs.)</u>
<b>Capital Fund:</b>			<b>Fixed Assets:</b>		
Opening Balance	50384.00		Opening Balance	10287.00	
Add: Excess Income over Exp.	268494.00	318878.00	Add: During the year	0.00	10287.00
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<b>Corpus Fund:</b>			<b>Investments:</b>		
Opening Balance	2039963.00		FDR with Allahabad Bank	3607281.00	
Add: Deposited during the year	258710.00	2298673.00	Interest Accrued on FDR	1249648.00	4856929.00
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<b>Infrastructure Fund:</b>			FDR with Bank (Nasik)		100000.00
Opening Balance	2990000.00		<b>Cash &amp; Bank Balance:</b>		
Add: Deposited during the year	0.00	2990000.00	Allahabad Bank, Delhi	552420.00	
	-----		SBI, Nasik	32350.00	
<b>Current Liabilities:</b>			Cash in Hand, Delhi	190.00	
Audit Fee Payable	2206.00		Cash in Hand, Nasik	19.00	584979.00
Expenses Payable	2000.00			-----	
Security Deposit (	5650.00	9856.00	<b>Amount Receivable:</b>		
	-----		TDS Receivable	62689.00	
			Income Tax	2523.00	65212.00
				-----	
			<b>Total Rs.</b>	<b>5617407.00</b>	<b>Total Rs. 5617407.00</b>
				=====	

Compiled from the books of Accounts produced before us.

for S.C. MAHAJAN & CO.  
Chartered Accountants  
New Delhi  
12/2  
Jawahar  
S.C. MAHAJAN & CO. CHARTERED ACCOUNTANTS  
New Delhi  
12/2  
Jawahar  
  
(S.C. Mahajan-Partner)  
M.No. 081016

for Institution of Railway Electrical Engineers

  
(Secretary)  
  
(Treasurer)

Place: New Delhi  
Dated: 10.07.2010